



Press Release

For Immediate Release

AEGIS SEMICONDUCTOR APPOINTS GARY AINSWORTH AS VICE PRESIDENT OF OPERATIONS

Woburn, MA — September 29, 2003 — Aegis Semiconductor, an emerging leader in dynamic optical components and subsystems, today announced the promotion of Gary Ainsworth to Vice President, Operations. In this role, Ainsworth will be responsible for internal and external manufacturing, technical operations, and outsourcing.

Since joining Aegis in June 2002, Ainsworth has developed the company's manufacturing strategy and product deployment capability by driving the concepts of 'Design for Manufacturability and Test', and 'New Product Introduction Methodologies'. The implementation of these concepts has enabled Aegis to commercialize and ship tunable thin film filters quickly and cost effectively.

Ainsworth has more than 15 years of successful experience in process/product introduction and manufacturing programs. He has held senior management positions with Lasertron, Inc., and Quantum/Maxtor Corporation. At Lasertron, he led the commercialization of the company's breakthrough P180 980nm pump laser. At Quantum/Maxtor Corporation, Ainsworth introduced new process and test technologies for the Quantum/Maxtor ALTAS Server Class Disk Drives.

"Gary has brought significant experience to Aegis in high volume technical manufacturing as well as a deep knowledge of the components business," said Matthias Wagner, Founder and CEO, Aegis Semiconductor. "He is a proven leader who is well-respected by his peers, and has played an instrumental role in establishing Aegis as the low cost leader for tunable optical filters."

This past June, Aegis started commercial shipments of its first product — the mosquito™ Optical Channel Monitor (OCM). The mosquito OCM is based on the Aegis Active Thin Films™ technology platform, a combination of thin film semiconductor materials with dielectric optical coatings. With Active Thin Films, Aegis is able to deliver tunable components at the size, reliability and price of static components. The company showcased the hornet™ Tunable Optical Filter, also based on Active Thin Films, at the recent National Fiber Optics Engineering Conference. Aegis has more than 20 patents pending on the Active Thin Films processes, devices, and products.

About Aegis Semiconductor

Aegis Semiconductor is an emerging leader in dynamic optical components and subsystems for the fiber-optics industry. Based on its Active Thin Films™ technology platform, Aegis is the first company to deliver low-cost tunable filters that are reliable and easily manufactured using well-tested methods from the semiconductor industry. Aegis has secured more than \$17 Million in funding from leading investors and venture capitalists including St. Paul Venture Capital, Alta Partners, YankeeTek Ventures, Technology Venture Partners, Stata Venture Partners, and Megunticook Management. The company is located in Woburn, Massachusetts, USA. More information can be viewed at www.aegis-semi.com.

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