



Press Release

For Immediate Release

Aegis Semiconductor Names Jeffrey Farmer as Chief Executive Officer *Industry Veteran Joins Optical Monitoring Company*

Woburn, Massachusetts – June 21, 2006 — Aegis Semiconductor, a leading supplier of cost-effective wavelength monitoring and control solutions, has named Jeffrey D. Farmer as its President and Chief Executive Officer. He will also serve as a member of the Aegis board of directors.

“Aegis is an outstanding company composed of an exceptionally talented team leading a strong ramp in revenue growth, serving our customers worldwide,” said Mr. Farmer. “Aegis’ innovative tunable thin-film technology has proven to be a very robust platform for innovative solutions; our products are revolutionizing telecommunication networks by providing customers increased intelligence at affordable prices.”

In his new role, Mr. Farmer succeeds Dr. Donald Bossi, who has served as CEO since February 2005. “It’s exciting to have Jeff on board to continue the company’s growth and market traction,” said Dr. Bossi, who will continue to serve as a strategic advisor and member of the Aegis board of directors.

Mr. Farmer has significant CEO experience in leading the growth of venture-backed communications companies as well as general management, marketing, engineering and operations positions in the optical components, communications, aerospace and military markets. Prior to joining Aegis Semiconductor, Mr. Farmer served as the CEO of Continuum Photonics and then after its merger, as the Vice President of Global Sales at Polatis, Inc. Earlier in his career, Mr. Farmer served as an officer in the U.S. Air Force and as a consultant at McKinsey & Co., focusing on strategic initiatives with RBOC’s throughout the U.S. Mr. Farmer holds an MBA from the Harvard Business School, an MS from MIT and a BS from the University of Minnesota. He also serves on the Board of the Massachusetts Network Communications Council.

“We are delighted about the appointment of Jeff Farmer as CEO of Aegis Semiconductor,” said Bryson Hollimon, Managing General Partner of Technology Venture Partners and an Aegis board member. “His leadership skills, customer focus, and orientation for success provide a solid foundation for Aegis to further capitalize on its growth opportunities. In addition, we appreciate the significant impact of Don Bossi’s efforts as CEO and are enthused to have him continue his involvement on the Company’s Board of Directors.”

Aegis supplies a family of wavelength monitoring and control solutions to leading system and sub-system vendors worldwide. Further information on the company and its products can be found at www.aegis-semi.com.

About Aegis® Semiconductor, Inc.

Aegis Semiconductor is a privately held company that builds cost-effective solutions for intelligent optical networks. Based on its Active Thin Films™ technology, Aegis is the first company to deliver low-cost wavelength-monitoring components and modules that are easily manufactured using proven methods from the semiconductor industry. Aegis has raised more than \$30 Million in funding from leading investors and venture capitalists including Vesbridge Partners, Alta Partners, Technology Venture Partners and Megunticook Management. The company is located in Woburn, Massachusetts, USA. More information can be viewed at www.aegis-semi.com.

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