



Press Release

For Immediate Release

AEGIS SEMICONDUCTOR SECURES \$2.5 MILLION IN BANK FINANCING

Boston — June 2, 2003 — Aegis Semiconductor, an emerging leader in dynamic optical components and subsystems, and Comerica (NYSE: CMA), a leading financial services company, today announced that Comerica's Technology and Life Sciences Division has provided Aegis with a \$2.5 million equipment financing loan. The loan will be used to provide additional capital for Aegis to further develop its wafer production facility and to purchase additional equipment to support its R&D and manufacturing activities.

"We seek to work with companies that show great promise, and Aegis is at the top of the list," said Jim Demoy, vice president in Comerica's New England Technology and Life Sciences Division. "This agreement is yet another action that showcases our commitment to support emerging growth companies with strong business plans and innovative technology in the telecom market."

Aegis is delivering a new class of tunable filters based on its Active Thin Films™ technology platform, specifically designed for intelligent WDM transmission systems. The Active Thin Films platform – using a combination of thin film semiconductor materials with dielectric optical coatings – enables Aegis to deliver tunable components at the size, reliability, and price of static components. Some of the key advantages of the Active Thin Films technology platform include volume fabrication, automated test, low-cost packaging, and solid-state reliability. The company has filed more than 20 patents on the Active Thin Film platform and its applications.

"We appreciate the support we're getting from Comerica as we continue to work diligently on our mission to deliver tunable optics at the price of passive optics," said Matthias Wagner, Founder and CEO, Aegis Semiconductor. "Comerica has a great track record with the experience to understand what it takes for small companies to prosper."

About Aegis Semiconductor

Aegis Semiconductor is a privately held company that builds solutions for monitoring and managing intelligent optical networks. Aegis is the first company to deliver dynamic optical components based on low-cost packaging architectures that are reliable and easily manufactured using well-tested methods from the semiconductor industry. Aegis has secured more than \$17 Million in funding from leading investors and venture capitalists including St. Paul

Venture Capital, Alta Partners, YankeeTek Ventures, Technology Venture Partners, Stata Venture Partners, and Megunticook Management. The company is located in Woburn, MA, and more information can be viewed at www.aegis-semi.com.

About Comerica's Technology and Life Sciences Division

Comerica's Technology and Life Sciences Division is one of the nation's leading technology banking practices, offering a wide range of financial services tailored to corporate customers, entrepreneurs and professionals. Veteran bankers provide credit and financial services and products to young, growing, professionally backed technology and life sciences companies, as well as their more mature counterparts. From 18 offices located across the U.S., Comerica's Technology and Life Sciences Division serves all major technology centers. Comerica is among the 20 largest banking companies in the nation, with nearly \$56 billion in assets as of March 31, 2003.

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