



Press Release

For Immediate Release

AEGIS SEMICONDUCTOR NAMES WAYNE SHARFIN AS VICE PRESIDENT ENGINEERING

Lawrence, MA – October 2, 2001 – Aegis Semiconductor, a leading developer of solutions for embedded monitoring of advanced optical networks, today announced Dr. Wayne Sharfin has been appointed as Vice President, Engineering. Sharfin is an optical components industry veteran who has held key positions at Lasertron, Inc. and Telephotronics, Inc. In his new role, Sharfin will be responsible for product development, establishing a reliability and Telcordia qualification program, and expanding Aegis' world-class engineering team.

"Wayne's appointment will enable us to accelerate product development and ship embedded optical monitoring solutions with breakthrough price/performance and unparalleled reliability," said Matthias Wagner, founder and CEO of Aegis Semiconductor. "Wayne brings a wealth of experience at the optical device and packaging level and a track record of leading development of best-in-class products."

About Aegis Semiconductor

Aegis is a privately held company that builds solutions for embedded monitoring of advanced optical networks. The company's Active Thin Films are manufactured using proven high-volume processes with demonstrated high yield and superb uniformity. Aegis's solutions benefit from the reliability of solid-state, silicon-based design, extreme scalability, and low-cost packaging architectures. The company is located in Lawrence, MA.

####

Contact:

Lucia F. Graziano
Corporate Communications
(781) 904-4000, ext. 224
lgraziano@aegis-semi.com